

Motion on the University Pension Plan (UPP)

Passed by USW Local 1998's Executive Board on November 5, 2018

WHEREAS the Executive of USW Local 1998 is strongly committed to protecting the defined benefit nature of the University of Toronto pension plan for all current and future members;

WHEREAS single-employer, defined benefit pensions plans are under financial, regulatory and political pressures which call their long-term sustainability into question;

WHEREAS moving to a Jointly-Sponsored Pension Plan called the University Pension Plan (UPP) will relieve a number of these pressures and will bring long term stability to our defined benefit pension and an equal role for employee groups in governing and administering the plan;

BE IT RESOLVED that the Executive of USW Local 1998 unanimously recommend that our members in the University of Toronto Staff-Appointed Unit vote to join the UPP; and

BE IT FURTHER RESOLVED that the Local conduct a campaign encouraging those members to vote yes to the UPP.