



Open Letter to the UPP on Divestment from Military Industries

August 20, 2024

Dear Barbara Zvan, Gale Rubenstein and Joint Sponsors,

I write to formally notify you of the following motion put forward and adopted by members of USW Local 1998. The motion was debated and voted on at the Local's July general membership meeting. The motion calls on the University Pension Plan (UPP) to implement an immediate screen on any new investments in military industries in general and in companies supplying the Israeli military specifically. The motion also calls on the UPP to announce a rapid timeline for complete divestment from military industries in general and from companies supplying the Israeli military specifically.

The motion passed at the July 18, 2024, general membership meeting of United Steelworkers Local 1998 read:

BE IT RESOVLED THAT USW Local 1998 calls for the University Pension Plan (UPP) management to implement a) an immediate screen on any new investments in military industries in general and, b) due to the State of Israel's ongoing assault on the people of Gaza, an immediate screen on any new investments in companies supplying the Israeli military specifically. USW Local 1998 also calls for the University Pension Plan (UPP) management to announce a rapid timeline for complete divestment from military industries in general and from companies supplying the Israeli military specifically.

I trust that the UPP will consider taking the actions necessary to implement the steps called for by the motion. I look forward to your response.

Sincerely,

A handwritten signature in black ink that reads "John Ankenman". The signature is written in a cursive, flowing style.

John Ankenman
President, USW Local 1998